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The Northeast Utilities System

March 28, 2011

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street Suite 10
Concord, New Hampshire 03301-2429



Re: Public Service Company of New Hampshire
Distribution Service Rate Case - Docket No. DE 09-035

Dear Secretary Howland:

In the Settlement Agreement on Permanent Distribution Service Rates (Settlement Agreement) approved by the Commission in Docket No. DE 09-035, PSNH agreed to file a Certification of Exogenous Events no later than March 31 of each year during the term of the Settlement Agreement. This filing provides that certification for 2010.

In this filing, PSNH has included a technical statement and attachments documenting that two Exogenous Events have occurred, as defined under Section 12.2.2 of the Settlement Agreement. The first event is an increase to PSNH's revenue requirements due to the termination of a Medicare subsidy credit as a result of the Health Care Reform Act which became law in March 2010. The second event is a decrease to PSNH's revenue requirements due to the recognition of additional bonus tax depreciation as a result of the federal 2010 Tax Act which became law in December 2010.

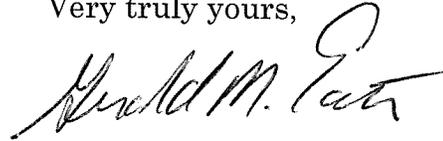
As described in the technical statement, PSNH is proposing a net annual increase in its distribution rates of \$2.93 million, effective July 1, 2011. This amount is the difference between PSNH's proposed \$3.164 million annual increase due to the termination of the Medicare subsidy credit, and PSNH's proposed \$0.234 million annual decrease due to the bonus tax depreciation.

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PSNH requests that the Commission issue an order in this docket authorizing PSNH to increase its distribution revenue requirements effective for service rendered on and after July 1, 2011 in accordance with its proposal.

Copies of this filing are being provided to all parties by electronic mail.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Gerald M. Eaton".

Gerald M. Eaton
Senior Counsel

Enclosures
cc: Service List